Enrollment No:	Exam Seat No:	
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C.U.SHAH UNIVERSITY

Winter Examination-2019

Subject Name: Security Analysis and Portfolio Management

Subject Code: 5MS03SAP1 Branch: MBA

Semester: 3 Date: 22/11/2019 Time: 02:30 To 05:30 Marks: 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

		SECTION – I	
Q-1		Attempt the Following questions	(07)
	a.	Define "Investment".	02
	b.	Explain Source of Information.	02
	c.	Explain Sharpe model.	02
	d.	Explain what is Jensen measure?	01
Q-2		Explain features of risks in investments & also state different types of risks in Investment. How it differs from Speculation?	(14)
		OR	
Q-2		Attempt all questions	(14)
	(a)	Explain Utility Analysis.	07
	(b)	What do you mean by portfolio management? Explain different portfolio revision techniques.	07
Q-3		Attempt all questions	(14)
	(a)	Write a note on Stock Valuation.	07
	(b)	Discuss "Speculators prefer stock option".	07
		OR	
Q-3		Attempt all questions	
	(a)	Explain Arbitrage theory & multifactor model.	07
	(b)	Explain different types of money market instruments.	07



SECTION – II

Q-4		Explain the following concepts	(07)
_	a.	Explain types of Bonds.	02
	b.	Explain CAPM.	02
	c.	Explain EIC model.	02
	d.	Describe types of orders in stock market.	01
Q-5		Explain portfolio management and listing down data inputs and	(14)
		selection and construction of optimal portfolios in detail.	
		OR	
Q-5		Attempt all questions	
	(a)	What do you mean by options? Discuss in detail principles of options.	07
		What are various options trading strategies available to minimize the risk?	
	(b)	Explain various forms of market efficiency with respect to Indian capital market.	07
Q-6		Attempt all questions	(14)
	(a)	Explain difference between yield to maturity, yield to call and holding	07
		period return.	
	(b)	Explain objective of SEBI.	07
		OR	
Q-6		Attempt all Questions	
	(a)	Explain types of mutual funds.	07
	(b)	Explain benefits of Stock exchange to investor.	07

